ICMAI
भारतीय लागत लेखाकार संस्थान
THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
Statutory Body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

H.Q: CMA Bhawan, 3, Institutional Area, Lodhi Road, New Delhi – 110 003
Kolkata Office: CMA Bhawan, 12 Sudder Street, Kolkata – 700 016

DAILY NEWS DIGEST BY BFSI BOARD

11 November 2026



Rs 53,739 crore FPI inflows in Nov, highest since Sept 2024: Foreign inflows are back on the Indian stock market with a bang. After pulling out Rs 70,704 crore over the past two months, FPIs have pumped in Rs 53,739 crore in November, the highest monthly inflow since September 2024, when the institutional category bought Rs 57,724 crore worth of Indian equities. The sharp buying by FPIs coincides with emerging concerns in the US over trillion-dollar investment commitments in AI, as volatile oil prices are forcing the Federal Reserve and other central banks to raise interest rates, raising questions about whether such investments would eventually deliver satisfactory returns.
(Business Today)

India's unemployment rate falls to 5.1% in July-September quarter as rural joblessness declines: India's unemployment rate declined to 5.1 per cent during July-September 2026 from 5.4 per cent in the previous quarter, mainly due to a fall in unemployment in rural areas, according to government data released on Tuesday. The Periodic Labour Force Survey (PLFS), released by the Ministry of Statistics and Programme Implementation (MoSPI), showed that rural unemployment fell to 4.3 per cent from 4.8 per cent in April–June 2026. However, unemployment in urban areas increased slightly to 6.8 per cent from 6.7 per cent.
(Business Line)

Govt targets ₹6,000 crore in FY27 from sale of MTNL's land assets: The central government is considering monetising non-core assets worth up to ₹6,000 crore owned by debt-laden Mahanagar Telephone Nigam Limited (MTNL) this financial year, in an

effort to raise funds for repaying part of the state-owned telecom company's liabilities, according to two officials familiar with the matter. It also plans to build a pipeline of MTNL assets for monetisation over the next two years, one of the officials said. Assets worth up to ₹6,000 crore have so far been identified, with the monetisation process at an advanced stage, the second official added. Five properties owned by MTNL in Mumbai, valued at about ₹4,000 crore, have already received approval from the Alternative Mechanism (AM), a body delegated authority by the Union cabinet to clear such proposals, the official said. The National Land Monetisation Corporation (NLMC), the government's specialised asset-sale agency, will oversee the process.

(Business Standard)



Blackstone to acquire 16% stake in IIFL Finance: IIFL Finance Ltd's Board of Directors on Tuesday approved a primary capital raise of ₹6,414 crore ($686 million) from funds managed by Blackstone Private Equity, the company's promoters and the investment management firm Anchorage Capital. The entire investment will raise the retail-focused non-banking financial company's capital adequacy ratio (the proportion of a bank's capital to its risk-weighted assets) from 17 per cent to 30 per cent (proforma September-end 2026), support the next phase of growth across its secured lending businesses, and could improve its credit ratings and lower its borrowing costs over time, per the company's regulatory filing.

(Business Line)

Banks seek relief from RBI before ECL rollout: With less than five months to go before implementation of the expected credit loss (ECL) framework, banks have approached the Reserve Bank of India (RBI) seeking relief for their held-to-maturity (HTM) investment portfolios. The reason: High bond yields threaten to trigger substantial one-time valuation losses and erode capital. The yield on the benchmark 10-year government bond surged to 7.48% in October, driven by elevated crude oil prices, rising US yields and expectations of further interest rate hikes. It has since

eased to 7.15% on Monday, but remains well above the 6.75% recorded at the end of June. Lenders have sought either a deferment of the framework's implementation for investment portfolios or an alternative accounting treatment that would spare them from recognising mark-to-market losses, people familiar with the discussions told FE. They have also questioned the rationale for the proposed change.
(Financial Express)

Axis Bank wants AI to hold borrowers' hands: Axis Bank is building an artificial intelligence (AI) assistant to guide customers through online loan applications, aiming to convert more browsers into borrowers. Currently, of every 100 people who start a personal loan application with India's third-largest private-sector lender, only 8 complete the process and have their money disbursed, according to Sameer Shetty, group head of digital business and transformation and strategic programs, Axis Bank. The bank believes adding an interactive AI guide could raise that completion rate to between 12% and 15%.
(Mint)

Bank recoveries, upgrades in Q2 dip YoY: Report: Recoveries and upgrades of commercial banks declined to Rs 29,000 crore in the quarter ended September (Q2FY27) from Rs 33,000 crore in the year-ago period. Sequentially, they were higher compared with Rs 27,000 crore, according to CareEdge Ratings. Private lenders saw a dip in upgrades and recoveries, from Rs 18,000 crore in Q2FY26 to Rs 14,000 crore in Q2FY27. For public sector banks (PSBs), they were flat at Rs 15,000 crore. Write-offs knocked out from books after making full provisions, declined to Rs 22,000 crore for the quarter under review, from Rs 28,000 crore in the same quarter last year. For private lenders, the figure fell from Rs 18,000 crore to Rs 13,000 crore. PSBs reported write-offs worth Rs 9,000 crore in Q2FY27 against Rs 10,000 crore in Q2FY26. Fresh slippages were lower at Rs 44,000 crore, compared with Rs 49,000 crore a year ago. Sequentially too, they fell from Rs 50,000 crore in Q1FY27.
(Financial Express)

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Pay bills, borrow money, manage bookings: Kunal Shah reveals WhatsApp's next priorities: WhatsApp chief Kunal Shah on Tuesday outlined three priorities for the messaging platform: making conversations more expressive, simplifying financial and everyday transactions, and using artificial intelligence to help users complete tasks. Shah, who took over as WhatsApp's global head in June 2026, said his first four months had been spent understanding what users wanted from the platform, which serves more than three billion people worldwide. "I think of WhatsApp like a shared language, spoken by 3bn+ people. Sometimes we use words, and sometimes it's a voice note to a parent, a sticker that ends an argument, or a 'that was a fun dinner' at the end of the night," Shah wrote on X.

(Business Today)

India launches probe into dumping of aluminium products from China, Malaysia, Vietnam: The commerce ministry's investigation arm DGTR has 'suo-motu' initiated probes against the alleged dumping of aluminium products by China, Malaysia, Vietnam, and Thailand as India seeks to guard MSME units against cheap imports from these countries, according to a notification. Usually, anti-dumping investigations are initiated by the Directorate General of Trade Remedies (DGTR) based on an application filed by domestic producers. However, since fragmented industries often lack the know-how for trade remedy probes, the directorate investigates such matters on its own initiative.

(Business Line)

PHDCCI seeks 180-day NPA window for MSMEs, higher MUDRA loan limits: The PHD Chamber of Commerce and Industry (PHDCCI) has proposed extending the overdue period for classifying loans to micro, small and medium enterprises (MSMEs) as non-performing assets (NPAs) from 90 days to 180 days, alongside higher loan limits under the Pradhan Mantri MUDRA Yojana (PMMY), as part of its pre-Budget

recommendations for 2027-28. The industry body has argued that the longer classification window would provide relief to small businesses facing extended working capital cycles and delays in receiving payments, while helping them maintain access to institutional credit.

(Business Standard)



Irdai sets up working groups to align risk-based capital norms with Ind AS: The Insurance Regulatory and Development Authority of India (Irdai) on Tuesday announced the constitution of two working groups to develop a risk-based capital (RBC) framework for insurers, using Indian Accounting Standards (Ind AS)-based financial statements as the starting point for determining their capital requirements. The move is aimed at aligning the proposed solvency framework with the accounting standards being adopted by insurers while avoiding duplication of costs, complex reconciliations and inconsistencies that could arise from running two separate valuation frameworks.

(Business Line)

Banks seek ECL relief amid rising bond yields: With less than five months to go before implementation of the expected credit loss (ECL) framework, banks have approached the Reserve Bank of India (RBI) seeking relief for their held-to-maturity (HTM) investment portfolios. The reason: High bond yields threaten to trigger substantial one-time valuation losses and erode capital. The yield on the benchmark 10-year government bond surged to 7.48% in October, driven by elevated crude oil prices, rising US yields and expectations of further interest rate hikes. It has since eased to 7.15% on Monday, but remains well above the 6.75% recorded at the end of June.

(Financial Express)

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RBI extends supersession of Abhyudaya Co-operative Bank board by another yea: The Reserve Bank on Monday extended the supersession of the Board of Directors of Abhyudaya Co-operative Bank for one more year. In November 2023, the RBI had superseded the Board of Directors of Abhyudaya Co-operative Bank, Mumbai, for one year due to material concerns arising from poor governance standards observed within the bank. The period of supersession was extended for a period of one year, effective November 24, 2024, and further extended for a period of one year, effective November 24, 2025.

(Business Line)



ECONOMIC CAPITAL

Meaning:

Economic Capital is the **amount of capital a bank internally estimates it needs to absorb unexpected losses** at a certain confidence level.

Key Points

- Not the same as regulatory capital
- Used for **risk management and strategic planning**
- Based on risks such as:
  - Credit Risk
  - Market Risk
  - Operational Risk
- **Example**

  A bank may maintain ₹5000 crore economic capital to cover potential extreme losses in stress conditions.

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RBI KEY RATES

Repo Rate: 5.50%
SDF: 5.25%
MSF & Bank Rate: 5.75%
CRR: 3.00%
SLR: 18.00%
Fixed Reverse Repo: 3.35%

FOREX (FBIL 1.30 PM)

INR / 1 USD : 93.8579
INR / 1 GBP : 125.6125
INR / 1 EUR : 104.7683
INR /100 JPY: 59.3100

EQUITY MARKET

Sensex: 81106.65 (+107.25)
NIFTY: 25044.65 (+58.25)
Bnk NIFTY: 59741.25 (+890.60)



CMA Harshad S. Deshpande, Chairman
Banking, Financial Services & Insurance Board (BFSIB)
The Institute of Cost Accountants of India (ICMAI)

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